Note – This information represents the state information available as of 2/24/10 and must be regarded as tentative. Once the legislative session ends and more precise information is available that will be shared.
TOTAL BUDGET OVERVIEW

2009-10 REVENUE BUDGET $887,117,600

- Tuition $204.1 (23%)
- User Fees $313.5 (35%)
- General Fund $197.3 (22%)
- Sponsored Research $100.7 (11%)
- Student Fees $50.5 (6%)
- Private Funds $21.0 (3%)

Where Innovation Is Tradition
TOTAL BUDGET OVERVIEW

2009-10 OUTLAYS $887,117,600

- Student Financial Aid $14.3 *
- Educational & General $382.0
- Capital Improvements $216.2
- Auxiliary Enterprises $173.9
- Sponsored Research $100.7

* State Funded Student Financial Aid

Where Innovation Is Tradition
## GEORGE MASON UNIVERSITY

### GENERAL FUND

#### BUDGET REDUCTION HISTORY

<table>
<thead>
<tr>
<th>DATE</th>
<th>GF REDUCTION</th>
<th>PERCENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY08</td>
<td>$6.8M</td>
<td>5%</td>
</tr>
<tr>
<td>FY09</td>
<td>9.7M</td>
<td>7%</td>
</tr>
<tr>
<td>FY10</td>
<td>11.2M</td>
<td>8%</td>
</tr>
<tr>
<td>FY10 September 2009</td>
<td>17.6M</td>
<td>15%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$45.3M</strong></td>
<td><strong>35%</strong></td>
</tr>
</tbody>
</table>
GENERAL FUND % OF SUPPORT TREND ANALYSIS

Where Innovation Is Tradition
E&G BUDGET BY PROGRAM, FY 2010

- Academic Units $201.7M (56.4%)
- University Life $7.9M (10.2%)
- Info Technology $29.3M (8.2%)
- Facilities 32.9M (9.2%)
- Student Aid $5.8M (1.6%)
- Academic Support/Enrl Svcs $25.3M (7.1%)
- Library $18.2M (5.1%)
- All Others $36.3M (2.2%)

Total: $357.4M
<table>
<thead>
<tr>
<th>Topic</th>
<th>House Version</th>
<th>Senate Version</th>
</tr>
</thead>
<tbody>
<tr>
<td>Furloughs</td>
<td>0 Days = FY 2010</td>
<td>1 Day = FY 2010</td>
</tr>
<tr>
<td></td>
<td>0 Days = FY 2011</td>
<td>3 Days = FY 2011</td>
</tr>
<tr>
<td></td>
<td>0 Days = FY 2012</td>
<td>3 Days = FY 2012</td>
</tr>
<tr>
<td>Bonus</td>
<td>3% December 2011</td>
<td>3% December 2011</td>
</tr>
<tr>
<td>Retirement</td>
<td>No Change for Current Employees</td>
<td>Unclear</td>
</tr>
<tr>
<td>DEF Comp Match</td>
<td>Restored (Cash Match)</td>
<td>No Change = No Cash Match</td>
</tr>
</tbody>
</table>
## OPERATING BUDGET PROPOSALS UNDER CONSIDERATION

<table>
<thead>
<tr>
<th>ITEM</th>
<th>HOUSE VERSION</th>
<th>SENATE VERSION</th>
</tr>
</thead>
<tbody>
<tr>
<td>OPERATING BUDGET</td>
<td>(11) + $377K of ARRA</td>
<td>(11) No Change</td>
</tr>
<tr>
<td></td>
<td>(12) Eliminate All ARRA</td>
<td>(12) Eliminate All ARRA</td>
</tr>
<tr>
<td></td>
<td>[Over $19M]</td>
<td>[Over $19M]</td>
</tr>
<tr>
<td></td>
<td>(12) Reduce GF ($1.1M)</td>
<td></td>
</tr>
<tr>
<td>EMINENT SCHOLARS</td>
<td>GF Reduce ($400K)</td>
<td>-0-</td>
</tr>
<tr>
<td>ICAR (Special Allocation)</td>
<td>GF Reduce ($459K)</td>
<td>-0-</td>
</tr>
<tr>
<td>INTEREST EARNINGS AUXILIARY ENTERPRISES</td>
<td>(Lose $2.0M)</td>
<td>(Lose $2.0M)</td>
</tr>
<tr>
<td>INTEREST EARNINGS (E&amp;G)</td>
<td>(Lose $1.5M)</td>
<td>(Lose $1.5M)</td>
</tr>
<tr>
<td>EQUIPMENT TRUST FUND</td>
<td>(Lose $200,000)</td>
<td>(Lose $500,000)</td>
</tr>
</tbody>
</table>

Where Innovation Is Tradition
### LEGISLATIVE PROPOSALS UNDER CONSIDERATION

#### TUITION & FEES

**PROJECTED IMPACT:** 8-10% INCREASE

<table>
<thead>
<tr>
<th></th>
<th>HOUSE VERSION</th>
<th>SENATE VERSION</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No Change</td>
<td>Impose Capital Outlay Fee of $2.50 per Credit Hour for In-State Students</td>
</tr>
</tbody>
</table>

#### CAPITAL OUTLAY

<table>
<thead>
<tr>
<th></th>
<th>HOUSE VERSION</th>
<th>SENATE VERSION</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAINTENANCE RESERVE</td>
<td>-$1.2M</td>
<td>-$1.5M</td>
</tr>
<tr>
<td>THOMPSON/ WEST (FF&amp;E)</td>
<td>$500,000</td>
<td>$500,000</td>
</tr>
<tr>
<td>PW RESEARCH LAB (PPEA)</td>
<td>$0</td>
<td>$1,500,000</td>
</tr>
</tbody>
</table>

Where Innovation Is Tradition
PENDING RETIREMENT

LEGISLATION

George Mason University
February 24, 2010
OVERVIEW

• HB1189 is an amendment to the proposed budget
• The Senate has offered a substitute amendment to the bill
• Based upon the best information available today
• Addresses the state retirement system including:
  – Virginia Retirement System (VRS) – defined benefit plan
  – Optional Retirement System (ORP) – defined contribution plan
As of today, all current Mason faculty and staff will have no change to their VRS or ORP retirement plans.
NEW HIRE IMPACT: ORP

Faculty hired July 1, 2010 or after:

House Version
• ORP contribution will be 8% (down from the current 10.4%)

Senate Amendment
• ORP contribution will be 8.9%
NEW HIRE IMPACT: VRS

Employees hired July 1, 2010 or after:
• Will contribute 5% to VRS
• Other provisions of both House and Senate versions include changes to:
  • the retirement age and formula, average final compensation, and the retirement cost of living adjustment (COLA)
FURLOUGH INFORMATION

George Mason University
February 24, 2010
CURRENT FURLOUGH STATUS

• One day furlough likely in FY10
• One 8 hour day (prorated for part-time)
  – Excludes wage, adjunct faculty, and student workers
• Based upon the best information available today
• Still subject to a legislative change
• Too soon to plan for FY11 and FY12
Goals: Minimize impact on students; provide flexibility for faculty

- Will occur during pay period April 25 – May 9
  - Faculty take furlough on a non-teaching day
  - If teaching 5 days per week take two ½ days
Goals: Provide support for learning/classroom experience; schedule furlough to extend a 3-day weekend

- Furlough: Friday, May 28 OR Tuesday, June 1
- Department heads determine staffing levels and date
POLICE, PHYSICAL PLANT & HOUSING
(24/7 Operations)

Goals:  Support university operations; provide flexibility for staff

- Will occur during pay period May 23 – June 5
- Furlough day will be incorporated into departmental scheduling
DEPARTING THOUGHTS

“Smooth seas do not make skillful sailors.”
~ African Proverb

“I am a slow walker, but I never walk backwards…I am not concerned if you have fallen, I am concerned that you arise.”
~ Abraham Lincoln

“Be the change that you want to see in the world.”
~ Mohandas Ghandi

Make A Difference At Mason

Where Innovation Is Tradition
TOWN HALL
BUDGET FORUM

George Mason University
February 24, 2010