

George Mason University

Budget Forum

March 31, 2008

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BUDGET FORUM

- **2008 -2009 BUDGET**
- **MASON'S BUDGET PROCESS**
- **FIVE YEAR BUDGET PLANS**

GEORGE MASON UNIVERSITY

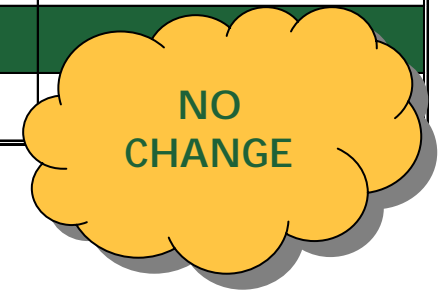
2008 - 2009

OVERALL EDUCATIONAL & GENERAL STRATEGY

- **Add/Enhance Spires of Excellence**
- **Increase Level of Research**
- **Improve Critical Thinking Skills of Undergraduate Students**
- **Increase the Number of Nationally Ranked Graduate Programs**
- **Continue Improvement in Retention and Graduation Rates**
- **Enhance Faculty/Student Ratio with Additional Full-time Faculty Positions**
- **Increase Financial Aid Support for Undergraduate and Graduate Students**
- **Maintain Commitment to the Region and Diversity**
- **Increase Resources – Public and Private Support**
- **Salary Compensation**

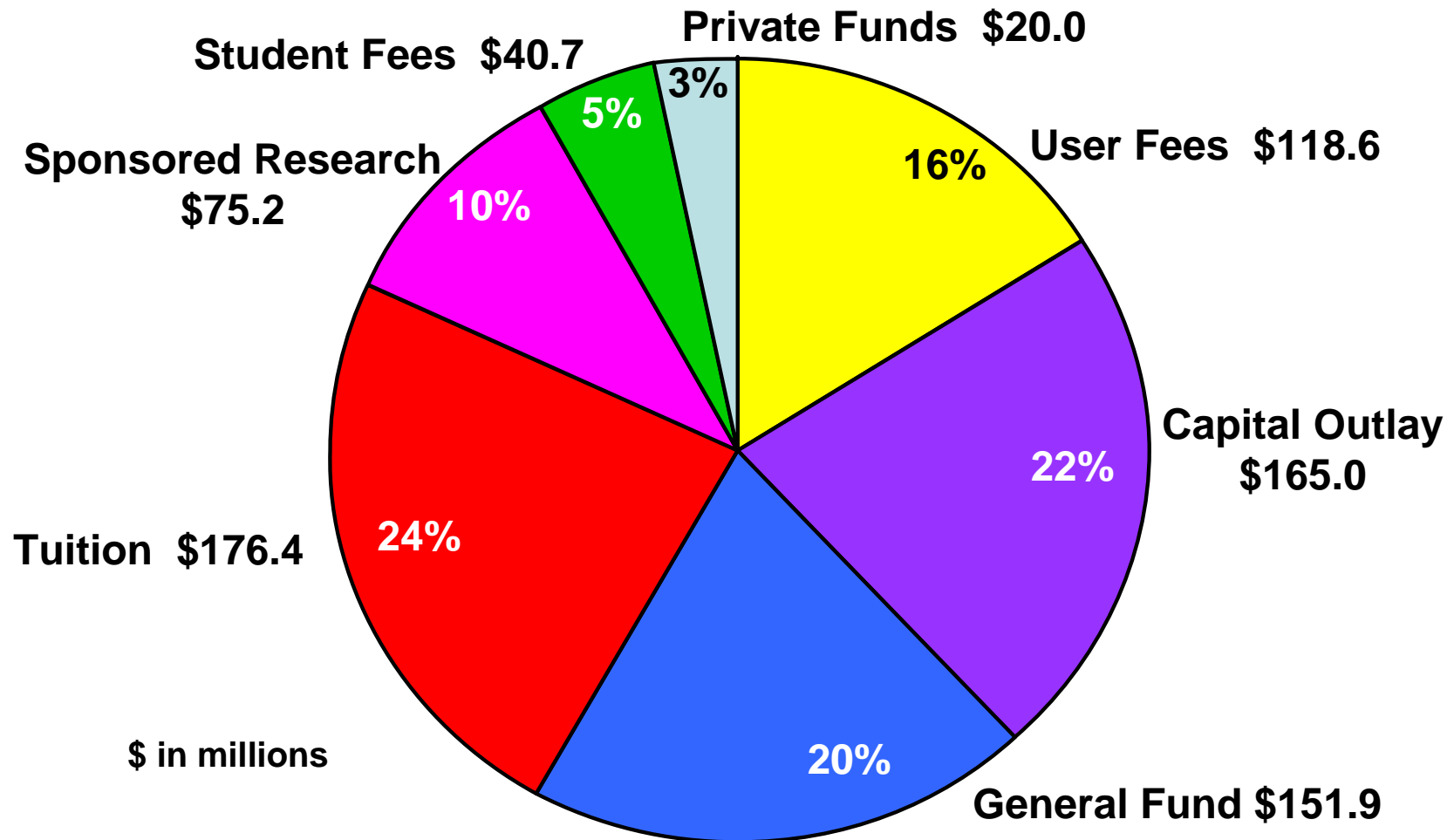
GEORGE MASON UNIVERSITY EDUCATIONAL & GENERAL STAFFING CHANGES, 1998 - 2008

	1997 – 1998	2007 – 2008	% INCREASE
Student Enrollment (FTE)	15,668	23,200	48.1%
Faculty (FTE)	1,082	1,606	48.4%
Ratio	1:15.0	1:14.4	
Staff (FTE)	1,062	1,586	49.3%
Total Faculty/Staff	2,144	3,192	48.9%
Ratio: Student/F&S	7.3	7.3	

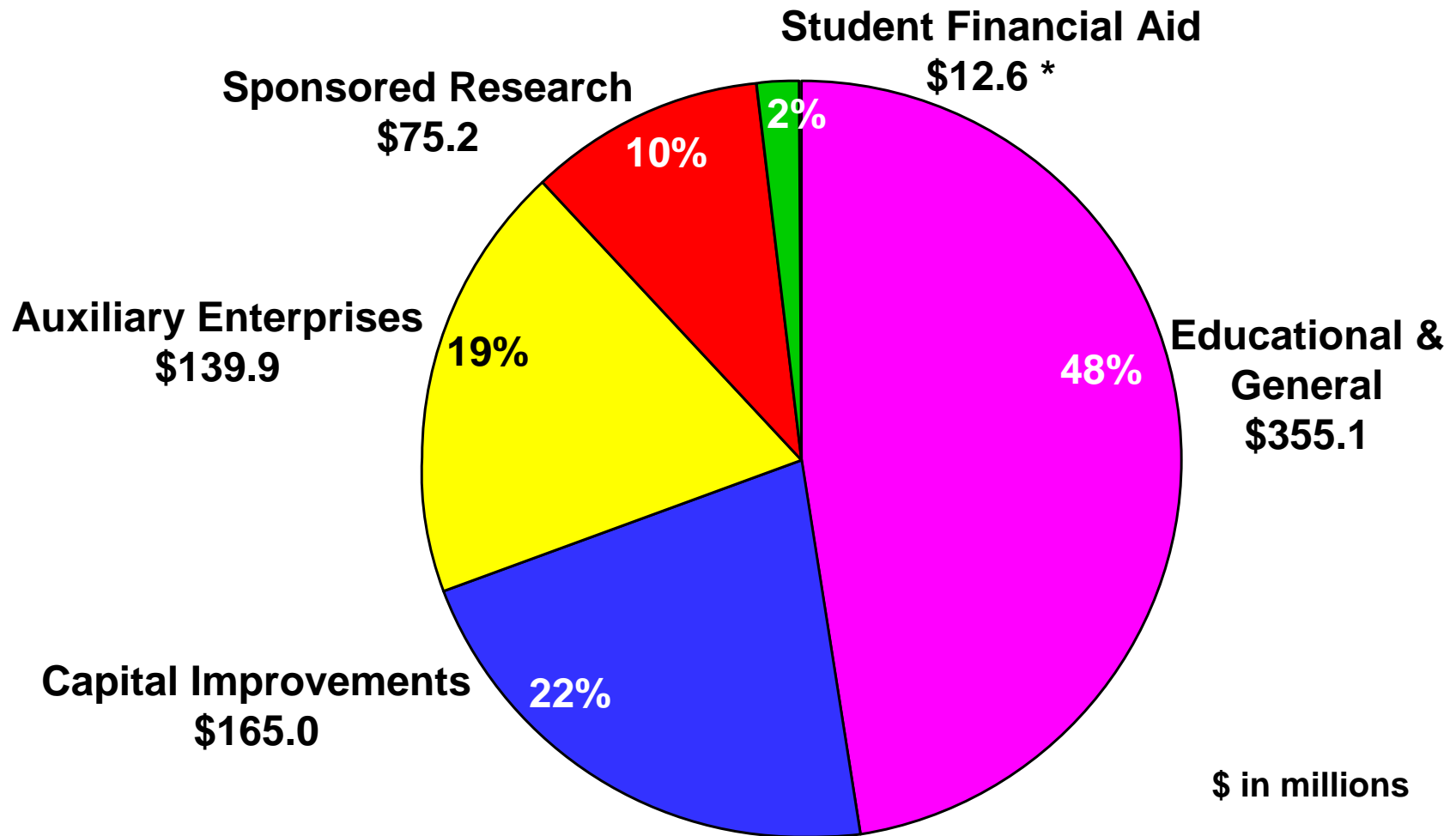


Note: If we had positions equal to the doctoral average (6.9), we would have an additional 170 FTE positions funded.

GEORGE MASON UNIVERSITY TOTAL BUDGET 2007-08 REVENUE BUDGET \$747,833,000



GEORGE MASON UNIVERSITY TOTAL BUDGET 2007-08 Outlays \$747,833,000

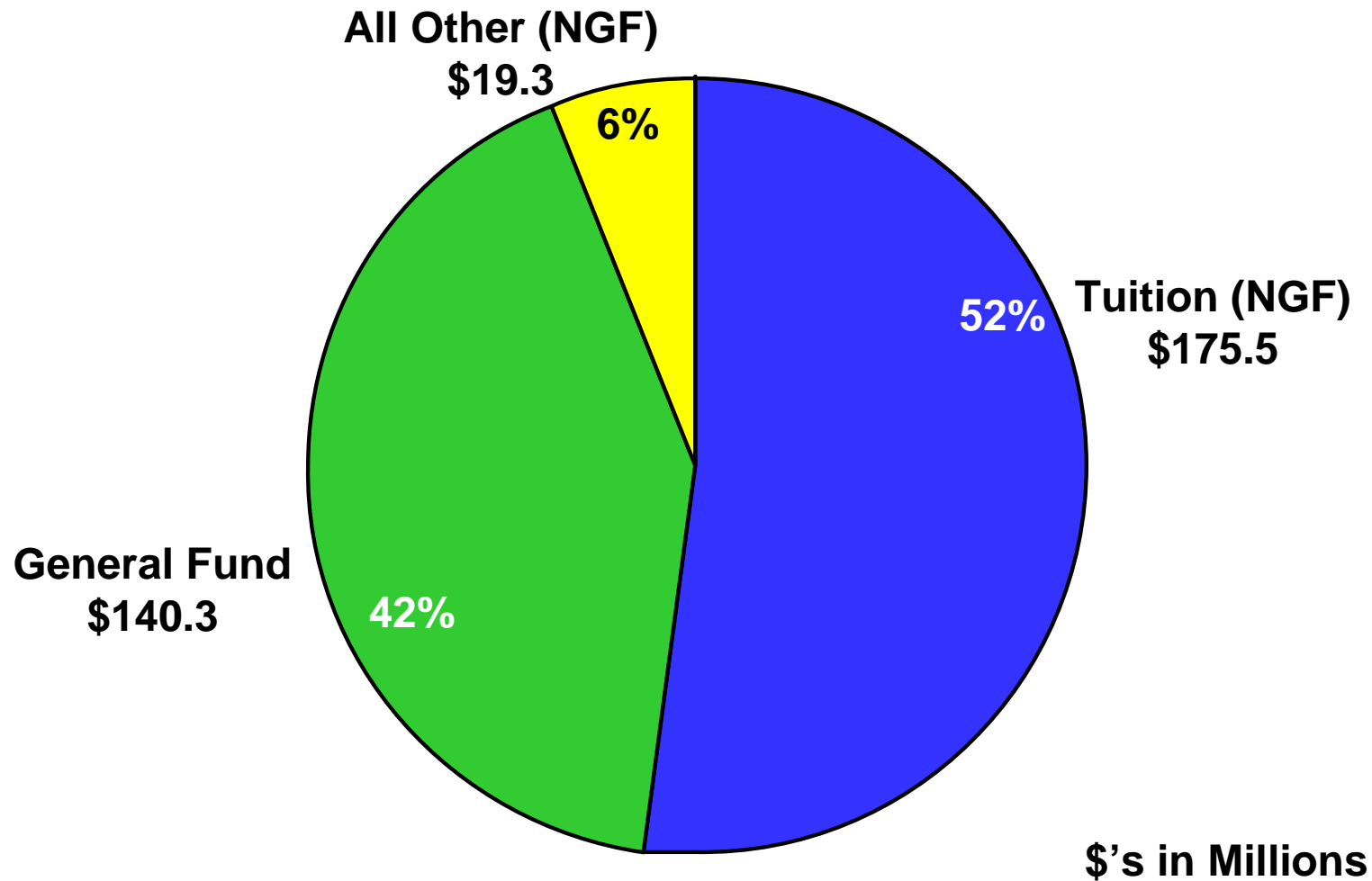


* Includes State and University Funded Financial Aid

GEORGE MASON UNIVERSITY E&G BUDGET

Source of Funds – FY 2008

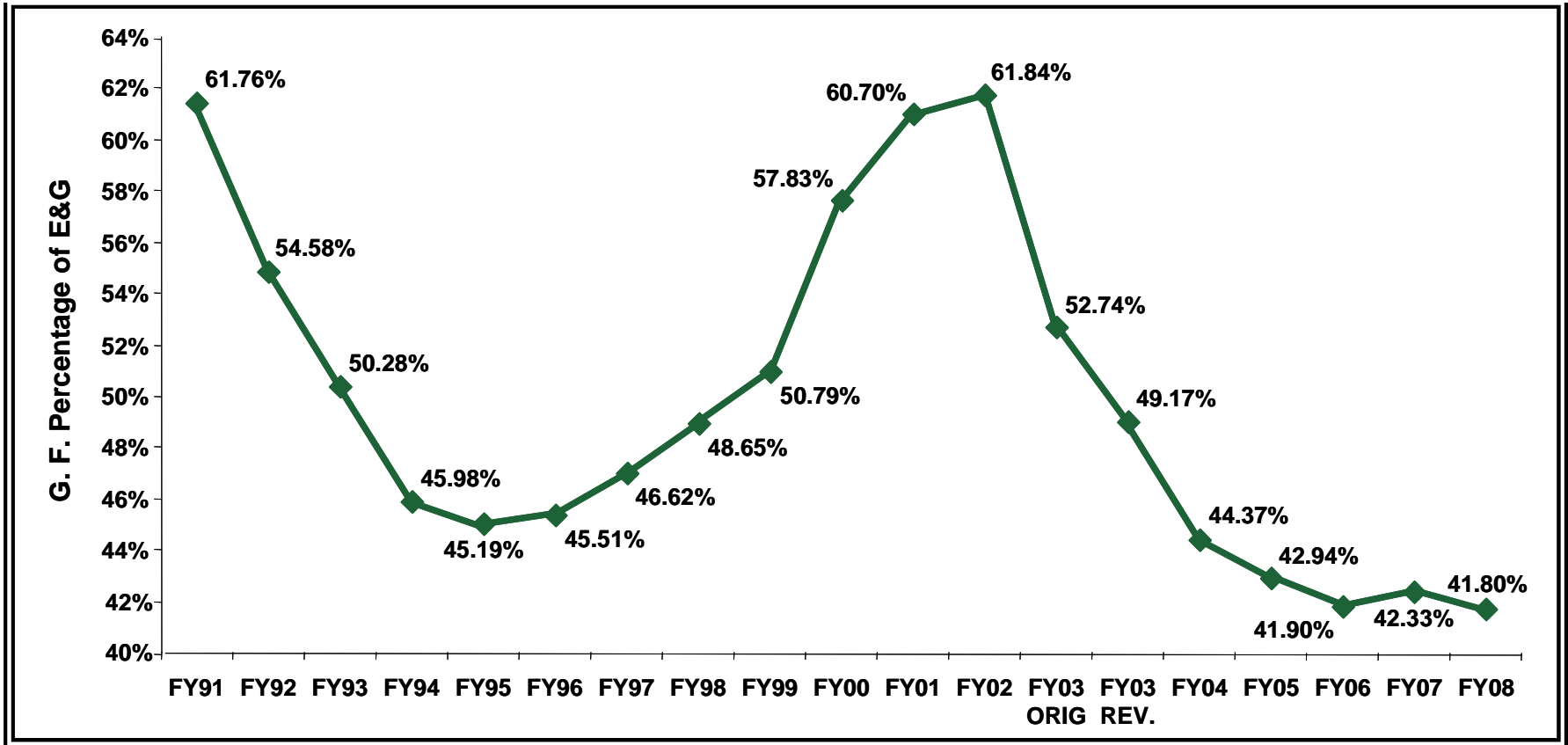
Total E&G Revenue \$335,065,000



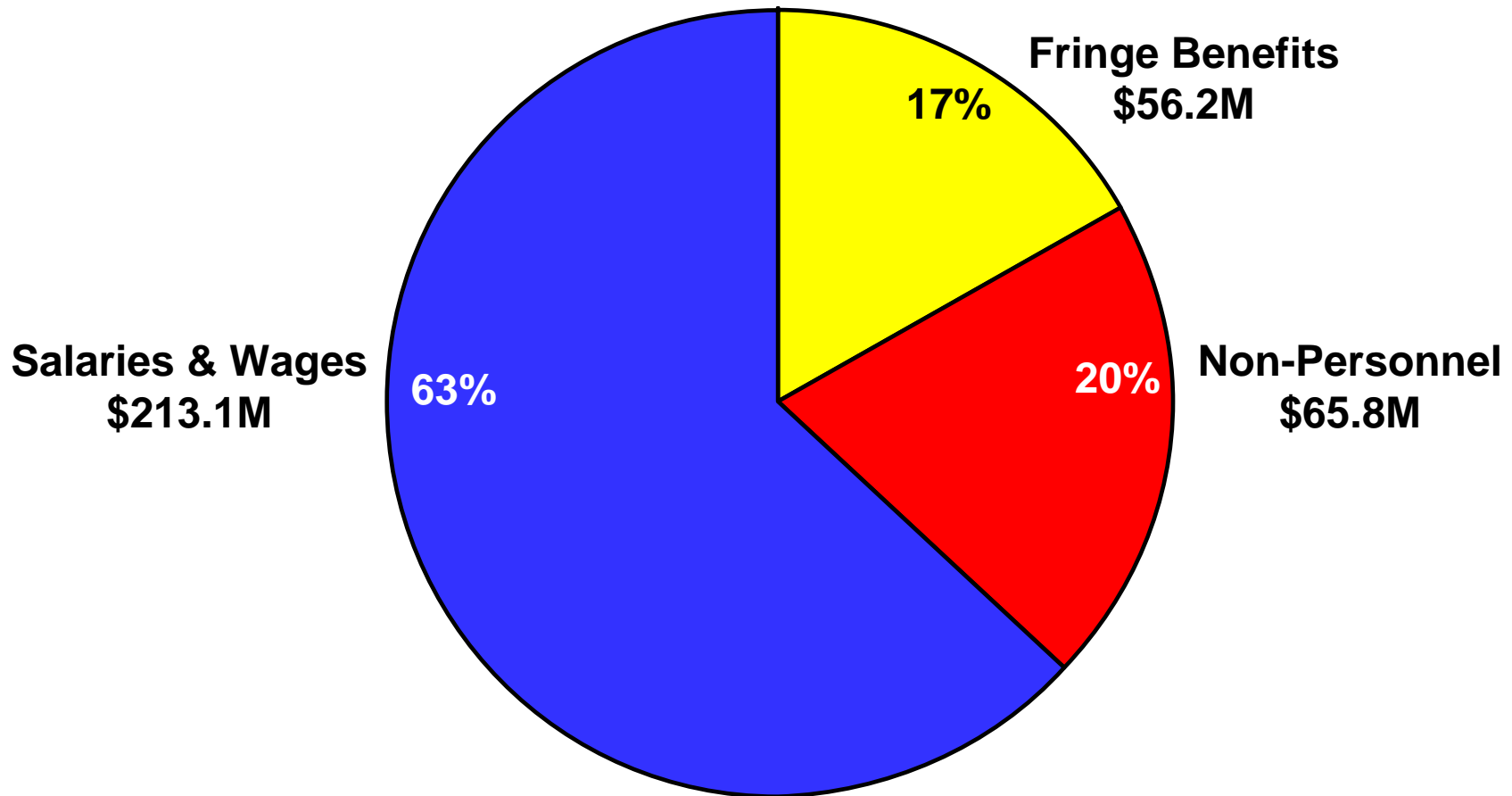
\$'s in Millions

Note: Excludes \$20.0M Private Funds
Includes \$3.1 ETF Fund

GENERAL FUND PERCENTAGE OF EDUCATIONAL & GENERAL



GEORGE MASON UNIVERSITY E&G BUDGET
Use of Funds – FY 2008
Total E&G Expense \$335,065,000



UNIVERSITY BUDGET SCHEDULE FY09/FY10 BIENNIUM BUDGET PROCESS FY09 BUDGET DEVELOPMENT (E&G & AUXILIARY ENTERPRISES)

JUNE/JULY

- FY09/FY10 Budget Requests Highest Priorities from Units
- Review of FY09/FY10 Budget Requests by Budget & Planning Team
- Provost Meetings with Deans to Review Enrollment Plans/Priorities

SEPTEMBER

- FY09/FY10 Review of Budget Requests Continues (UBPT)

OCTOBER

- FY09 Preliminary Student Enrollment Increase Allocations for Academic and Non-Academic Units Including Preliminary Faculty and Staff FTE Additions
- FY09/FY10 Biennium Budget Request Submitted to State

DECEMBER

- FY09 Governor's Biennium Budget Presented

JANUARY

- *FY09 Room and Board Rates Approved – BOV Meeting*

MARCH

- *Review of FY09 Preliminary Allocations – BOV Meeting*
- Finalize FY09 Budget Recommendations for All E&G and Auxiliary Enterprise Units

APRIL

- General Assembly/Governor Approve FY 2008-10 Budget

MAY

- *FY09 Budget Approved by BOV*



ACADEMIC PRIORITIES/INITIATIVES FY 2009

New Funding Initiative

- Summer Scholars
- Faculty Salaries

Enhancing & Expanding Centers of Excellence

- Cognition and Neuroscience
- Public Health: Health Policy, Informatics, Nutrition
- Life Sciences Research
- Bioengineering Research
- Geospatial
- International Law
- Music
- Regional Economic Development
- Critical Thinking
- Global International Management

New Emphases

- Sports Management, Tourism
- Gaming
- Civil
- Non-Profit Management
- Arts Education

Infrastructure

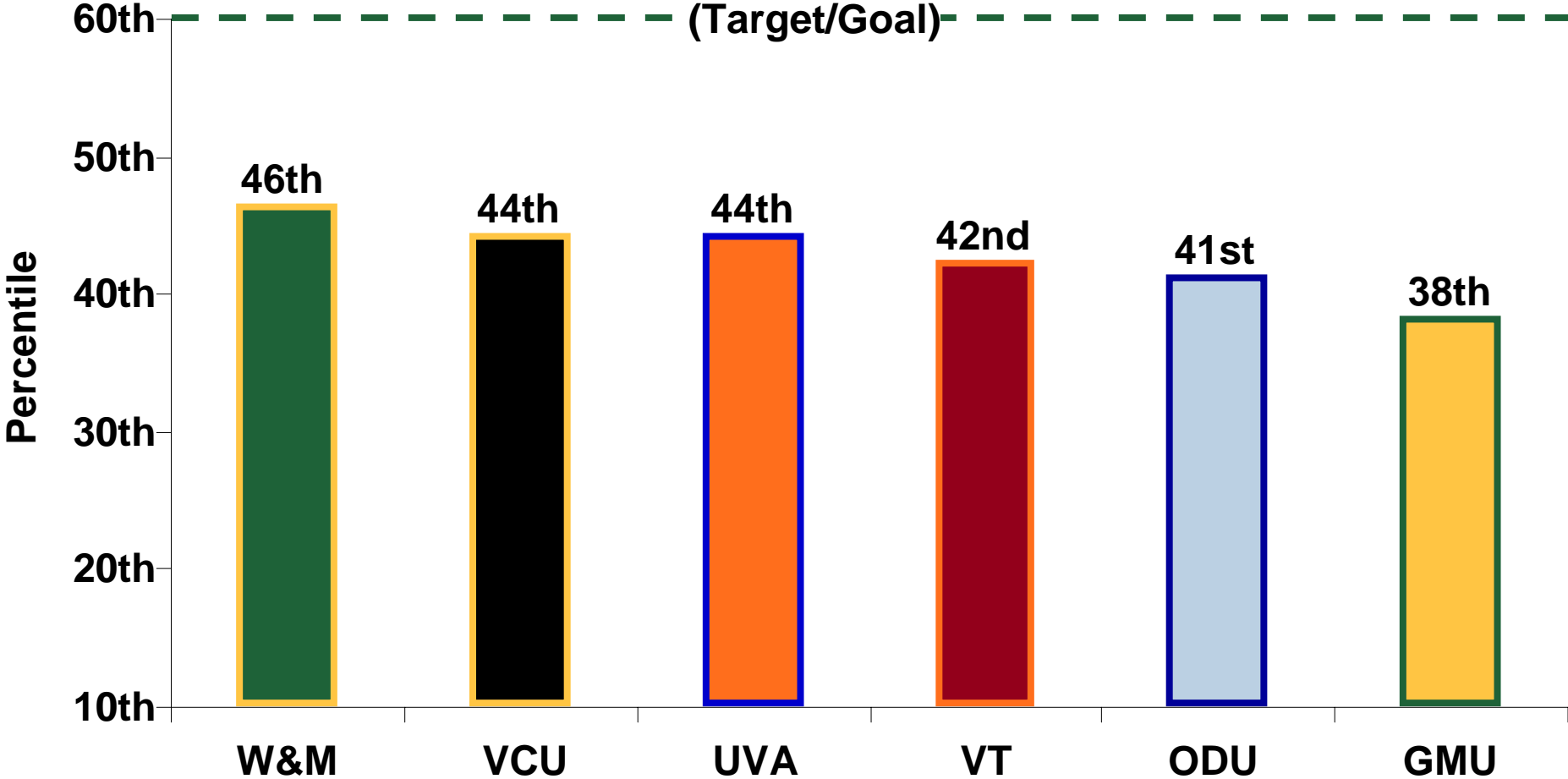
- Scenic Design
- Course Load
- Additional Faculty Positions
- Increase Promotion & Tenure Adjustments
- Social Work
- SPP Masters
- Criminal Law

SUPPORT PRIORITIES

2009 - 2013

- **EMPLOYEE COMPENSATION**
- **FACILITIES MANAGEMENT**
- **INFORMATION TECHNOLOGY SUPPORT**
- **“CHANGING PROFILE” UNIVERSITY INFRASTRUCTURE**
- **STUDENT FINANCIAL ASSISTANCE (UG & GRAD)**
- **SAFETY & SECURITY (RESEARCH, BUILDINGS, INFORMATION, ETC.)**
- **REGIONAL CAMPUS OPERATIONS**

NEW SCHEV PEER GROUP FACULTY SALARIES, FY 2007 PERCENTILE RANKINGS



FIVE YEAR BUDGET MODEL ASSUMPTIONS ENROLLMENT GROWTH

	FY09	FY10	FY11	FY12	FY13
Prior Year FTE Enrollment	23,100	23,350	23,600	23,950	24,400
In-State Added FTEs	170	150	250	350	400
Out-of-State Added FTEs	80	100	100	100	100
TOTAL FTEs INCREASE	250	250	350	450	500
TOTAL FTE ENROLLMENT TARGET	23,350	23,600	23,950	24,400	24,900

Note: Budget model assumes moderate student enrollment growth of 1-2% per year.

REVENUE ASSUMPTIONS

2009 - 2013

- **NO EXTRAORDINARY GENERAL FUND (GF) SUPPORT**
- **GF SUPPORT FOR 50% OF ANNUAL 2% SALARY INCREASE FOR FACULTY/STAFF**
- **GF SUPPORT FOR 0% OF OPERATING COSTS FOR NEW BUILDINGS**
- **ADDITIONAL \$500K OF PRIVATE SUPPORT EACH YEAR FOR FINANCIAL AID**
- **INTEREST INCOME (\$1.5M) EARNED RETAINED BY MASON FOR MEETING MANAGEMENT STANDARDS**

TUITION LANGUAGE OPTIONS IN-STATE, UNDERGRADUATE 2008 - 2009

➤ Mason Proposed Budget Model, Fall 2007

9% Tuition – General
1% Tuition – Financial Aid
10% Tuition - Increase

➤ Proposed Language, General Assembly, 2008*

3% Tuition – General
1% Tuition – Financial Aid
4% Tuition - Increase

DECREASED FUNDING
\$4.2M

➤ Existing Appropriation Language (Cont'd.) Mason Compromise*

6% Tuition – General
1% Tuition – Financial Aid
7% Tuition - Increase

DECREASED FUNDING
\$1.7M

* Including GF Tuition Incentive Fund \$1.6M

EXPENDITURE ASSUMPTIONS

2009 - 2013

- ANNUAL SALARY INCREASES OF 2%/FRINGE BENEFIT COST INCREASES
- INFLATION FUNDING (LIBRARY, CONTRACTS, SPACE, UTILITIES, ETC.)
- ENROLLMENT GROWTH FUNDING (\$3.5 – 4.0M ANNUALLY)
- OPERATING COSTS FOR NEW BUILDINGS
- ❖ FINANCIAL AID INCREASES
- ❖ UNIT PROGRAM FUNDING (INITIATIVES & BASE) (\$2.0M ANNUALLY)
- ❖ SUPPLEMENTAL SALARY FUNDS, IF POSSIBLE

**GEORGE MASON UNIVERSITY
BIENNIUM BUDGET
UNIVERSITY NGF FUNDED – CAPITAL PROJECTS**

CAPITAL PROJECTS	NGF
Construct Housing VIII	\$102,460,000
Renovate Presidents Park #2	\$15,633,000
Construct Southwest Campus Dining	\$14,639,000
Construct Smithsonian CRC Housing/Dining	\$17,804,000
Construct West Campus Connector & Campus Entrances	\$13,922,000
Construct Parking Deck III- Phase II	\$27,237,000
Construct Parking Deck IV	\$27,233,000
Construct Track & Field Stadium	\$8,320,000
Construct East Campus Fields and Courts, Phase I	\$3,249,000
Renovate West Fields	\$3,194,000
Increase Funding- Phys Ed Bldg Addition/Renovation	\$1,000,000
Increase Funding- Performing Arts Building Addition	\$2,000,000
Prince William Performing Arts Center Private	\$2,500,000
Student Union I Supplement	\$4,000,000
Increase Funding- Hotel Conference Center	\$10,000,000
Regional Bio-Containment Lab Supplement	\$8,300,000
Swing Space/Data Center Supplement	\$6,000,000
Belmont Bay Science Center Capital Lease	\$1,000,000

**GEORGE MASON UNIVERSITY
BIENNIUM BUDGET
GENERAL FUND PROJECTS**

CAPITAL PROJECTS	CONSTRUCT	PLAN
Academic V F&E	\$4,500,000	N/A
Academic VI F&E	\$5,500,000	N/A
Renovate Science & Tech II		✓ (2009)
Renovate Finley Building		✓ (2009)
ICAR Conference Center		✓ (2010)
Campus Library Phase I		✓ (2010)
Krasnow Institute (Additional \$6.0M NGF)	\$6.0M	
Fine Arts Renovation	\$9.0M	
Faculty and Staff Housing - Language	\$0	\$0
Fairfax Administration Building - Language	\$0	\$0

**This presentation has been
posted on the Office of Budget
and Planning Web Site:**

<http://budget.gmu.edu/>