

**Fringe Benefit Budget Calculation (Rates Effective 6/25/07)**

	<b>FT Faculty</b>	<b>PT Faculty</b>	<b>Admin Fac</b>	<b>Classified</b>	<b>Non- Student Wages</b>	<b>Student Wages</b>
FICA (Social Security)	6.2%	6.2%	6.2%	6.2%	6.2%	
FICA-Medical	1.45%	1.45%	1.45%	1.45%	1.45%	
VRS Retirement (Va. Retirement System)				11.15%		
ORP Retirement (Optional Retirement Plan)	10.51%		10.58%			
Life Insurance	1.00%		1.00%	1.00%		
Retired Health Care	1.20%		1.20%	1.20%		
VSDP (Va. Sick & Disability Plan)	0.20%		0.66%	2.00%		
Health Care	9.76%		10.66%	18.60%		
Cash Match	0.36%		0.44%	0.51%		
<b>Total % rate</b>	<b>30.69%</b>	<b>7.65%</b>	<b>32.18%</b>	<b>42.11%</b>	<b>7.65%</b>	<b>0.00%</b>