AMAZING FACTS ABOUT MASON

U.S. News
Top 20
2018 Most Efficient Universities!

Enrolled ~50% of VA student growth in last decade

Grad rate better than 70%

NO disparity in graduation rates!

Virginia’s most diverse college
Recent Financial Accomplishments

A1 Moody’s Rating
A S&P Rating
Improved or Stabilized all financial metrics
Potomac Heights Refinancing
Reutilized Capital Assets
Approved for Increased Financial Authority

Deauthorized $230M in debt
Launched Mason Incentive Model
Opened Fenwick Library, Potomac Science Center, and West Campus Drive
Funded Robinson Hall Replacement and Utility Infrastructure
### Virginia’s Budget Process

#### Budget Development

**Agency Budget Preparation**
- **August:** DPB issues instructions to Mason
- **September:** Mason generates and submits requests

**Review & Recommendations**
- **November:** Governor, DPB, Cabinet review
- **December:** Governor submits document and bill to General Assembly

### Budget Deliberation

**Legislative Action**
- **January:** New Governor Takes Office
- **January:** Budget bills referred to committees
- **February:** Senate and House produce competing budget proposals
- **March:** Conference Committee reports budget bills / G.A. approves budget

**Governor's Review**
- **April/May:** Governor signs or vetoes or returns to G.A. with amendments
FY 2019 Mason Budget Requests to Commonwealth

Provide Affordable Access for All Students
Additional student aid for both undergraduate and graduate students.

Support Salary Compensation Increases
Annual salary increases for faculty and staff.

Enrollment Growth & Degree Awards for VA undergraduate and graduate residents
Provide equitable resources for past enrollment growth.

Multidisciplinary Institutes
Make available funds to establish additional multidisciplinary institutes.
FY 2019 Governor’s PROPOSED BUDGET – Subject to CHANGE

Provide Affordable Access for All Students

- FY 2019 $6.5M, FY 2020 $8.2M
  For in-state, undergraduate, need-based student financial aid.

Support Salary Compensation Increases

- FY 2020 Proposed 2% increase
- Need advocacy on this critical issue
Enrollment Growth & Degree Awards for VA undergraduate and graduate residents

• FY 2019 $4.0M, FY 2020 $10.0M for prior enrollment growth.
• Online Virginia Network (OVN) maintains base budget of $2.0M annually.

Commonwealth Research

• FY 2019 $8.0M, FY 2020 $8.0M

For Virginia Research Investment Fund (VRIF)

It is critically important for Mason research to apply for these state-wide, competitive awards.
**Capital**

**Bull Run IIIB:** With a change of scope, added additional funding of $21.1M.

**Utility Infrastructure:** Received additional Commonwealth funding and provides 9d bond authority.

**Maintenance Reserves:** Additional $1.8M per each year of biennium.
How Do We Plan and Build for the Future?

Maintaining R1, enrollment growth, and great student outcomes takes dedication and hard work.
Strategic Plan, Enrollment and Vision for the Future

**FY 2018 Base Year**

- 100,000 Graduates by 2024
  - 7,000 New Students
  - 5,300 on Ground
- Maintain R1 Status
- Maximize Use of Existing Assets
  - Peterson Hall – 2018
  - Robinson Hall – 2022
- Additional Gross Revenue
  - Moderate Tuition Increase

**FY 2024 6 Years of Growth**

- Facilities
- Students, Faculty & Staff

**GEORGE MASON UNIVERSITY | 10**
WHAT’S ON THE HORIZON

1. Peterson Hall
   Open Spring 2018

2. IT Network
   Planning

3. Mason Global
   Center Classrooms

4. West Campus

5. Robinson/Utility
   Infrastructure

6. Student Apartments

7. CHIPOTLE!!
THANK YOU for all you do, have a wonderful break!

first we drink the coffee, then we do the things (or tea!)