WHERE DOES THE MONEY GO?

A CONVERSATION WITH J.J. DAVIS & ROSE PASCARELL ABOUT THE UNIVERSITY BUDGET

MARCH 3RD 3PM

DEWBERRY HALL
Mason in the News...

Carnegie Very High Research R1

CUR Award for Excellence in Undergraduate Research Accomplishment

NCAA Best College Pep Band: The Green Machine!
Ayse KeskinCelik, accounting honors student, has an internship this semester at the Securities Exchange Commission in Washington, D.C.

George Mason point guard Taylor Brown was named to the 2016 Allstate National Association of Basketball Coaches and Women’s Basketball Coaches Association Good Works Teams.

The Great Blizzard of 2016!
College Degree = Big Investment

Time

Energy

$$$

Where do your tuition $ go?

Where do your students fees go?
Meet the Patriot

12 + credits

$7,976 Tuition

$10,952

$2,976 Fees
$5,488 from the Commonwealth of VA

+ $7,976 tuition

= $13,464

...to educate the Patriot...
91%

Technology

Classroom

Student Services

O&M

Faculty

Institutional Support

Admissions

Fundraising

Finance & Budget

Marketing and Communication

External Relations, Legal

Tuition
73% Classroom
11% Operations & Plant Maintenance
91% directly to students
7% Student Services & Scholarships
Athletics ~ $544

Student Services & Activities ~ $808

Facilities ~ $1,624

Athletics ~ $544

Facilities ~ $1,624
Investing in your college degree is critical!

**Ears $1 Million**
more over a lifetime than a high school diploma

Mason Graduate
Average Starting Salary:
$41,153
State-wide
$36,067

Mason has the best ROI in the State of Virginia!
Mason’s Strategic Plan

How do we become a University for the World?
Stay Mason

1. Helping Students remain enrolled

2. Ease unexpected financial situations

3. Apply at
   http://ulife.gmu.edu/forms/stay-mason-student-support-fund-application/

Thank you to our Students!
Financial Literacy
24/7 Study Space
Inclusive Excellence
Sexual Assault Prevention
Mason Shuffle Project
Then…

Now…

Young Adults average 6.8 tech devices

98% have cell phones
78% have computers
WiFi

Convenient, Capable, Pervasive, Redundant

Personal Growth
Esteem
Love & Belonging
Comfort, Safety
Air, Water, Food, Shelter

In-depth study completed

$40-$50M investment in next 10-20 years

Personal Growth
Esteem
Love & Belonging
Comfort, Safety
Air, Water, Food, Shelter

In-depth study completed

$40-$50M investment in next 10-20 years
URGENT NEED: WIFI Everywhere

Engaged Consultant to evaluate current state of Mason networks
- Created Strategic Plan and Roadmap
  - $40-$50 million over 10-20 years
  - Advocating for state funding assistance
  - Added access points in Administrative and Academic building

Focus on adding density and access points
- Johnson Center upgrade completed
- As of Spring 2016 -- 35% of residence halls completed
- As technology advances, future upgrades will be required

JC – Upgrade complete!
- $150k, 115 Access Points
Fenwick Library – Now Open!

Research Commons

Group Study Rooms

Two Presentation Practice rooms

\[ \uparrow 157,000 \text{ square feet} \]

student seats from 745 to over 2,000!

Graduate Study Carrels

24 Hour quiet study space
Renovate Robinson Hall

Start Date March 2018!

Home to **30%** of university classrooms

and over **900** faculty & staff

Includes Harris Theater Addition
Building our FY 2017 Financial Plan

- Affordability
- Quality
- Accessibility
FY 2016 Revenue Budget $977.6M

VA State Funding, 23%
E&G funds $3.6M
VA State Funding, 23%
Operating, $128.4
Financial Aid, $18.7
Capital Improvements, $75.1
Mason Bond Proceeds, $10.1
Enrollment Related Fees, 49%
Tuition, $335.7
All Other Activities, 28%

- Philanthropic Activities, $43.0
- One-Time Funds, $3.7
- Sponsored Research, $102.6
- Community & User Service Fee, $86.1
- Contracted Services, $27.2
- Room & Board, $67.9
- Mandatory Students Services & Activity Fees, $79.2
- E&G $17.7M
<table>
<thead>
<tr>
<th>MASON PRIORITIES</th>
<th>GOVERNOR’S PROPOSED BUDGET</th>
<th>HOUSE PROPOSED BUDGET</th>
<th>SENATE PROPOSED BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase Student Financial Aid</td>
<td>$3.1M undergraduate aid</td>
<td>Year 2 moves funding to SCHEV</td>
<td>funding for graduate financial aid</td>
</tr>
<tr>
<td>Attract and Retain Top Talent</td>
<td>2% compensation in Year 2 (FY 2018)</td>
<td>3% compensation Year 1 and 2</td>
<td>2% Salary Increase Year 1 and maintains 2% increase Year 2</td>
</tr>
<tr>
<td>Multidisciplinary Research: Institute for Biomedical Innovation</td>
<td>Provides competitive pool of funds</td>
<td>Block grant concept</td>
<td>Provides competitive pool of funds</td>
</tr>
<tr>
<td>Career-ready graduates. Equitable resources to support enrollment growth</td>
<td>$2.5M for Access and Completion as well as $0.4M for Cybersecurity Veterans pathway</td>
<td>Redistributes funding $19.7M.</td>
<td>Adds funding for general operations $3.0M</td>
</tr>
</tbody>
</table>
Proposed Budget – Other Items of Note

Capital Construction Funding – Robinson Hall

Capital Construction Funding – Utility Infrastructure

Financial Autonomy – Pilot program for increased financial flexibility similar to Level 3 institutions
Mark your calendars…

<table>
<thead>
<tr>
<th>March</th>
<th>April</th>
<th>May</th>
</tr>
</thead>
<tbody>
<tr>
<td>Women’s History Month</td>
<td>International Week</td>
<td>May 5\textsuperscript{th}: BOV Meeting (FY2015 Financial Plan Approved)</td>
</tr>
<tr>
<td>March 7\textsuperscript{th}-13\textsuperscript{th}: Spring Break</td>
<td>Pride Week</td>
<td>May 14\textsuperscript{th}: Spring Commencement</td>
</tr>
<tr>
<td>March 31\textsuperscript{st}: BOV Meeting</td>
<td>Siblings Weekend</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Mason Day</td>
<td></td>
</tr>
<tr>
<td></td>
<td>April 1\textsuperscript{st}: 20th victims’ rights 5k run walk</td>
<td></td>
</tr>
<tr>
<td></td>
<td>April 12\textsuperscript{th}: BOV Special Session</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Final State Budget Approved</td>
<td></td>
</tr>
</tbody>
</table>
“What is success? I think it is a mixture of having a flair for the thing you are doing; knowing that it is not enough, that you have got to have hard work and a certain sense of purpose.”

Margaret Thatcher