



# Budget Town Hall – December 19, 2014

Office of the Provost | Office of the Senior Vice President



# Thank You Mason Nation!

*It works because of the  
teamwork, spirit and  
support of our students,  
staff and faculty.*

**#GRATITUDE**

# FY 2015 Reduction Plans



Budget Reduction Target  
~~\$10.9~~ \$9.4 Million

Target  
~~\$7.3~~ \$3.7 Million

Target  
~~\$6.6~~ \$5.7 Million

Step 1: Protect Academic Mission and Self-Generated Revenues

Step 2: State Budget Reduction

Step 3: State Reduction Stabilization Fund

Step 4: University Stabilization Fund

Step 5: Return 1.5M to units

-\$2.35 Million

-\$1.35 Million

-\$0 Million

\$4.7M

~~-\$6.2~~ Million

-\$2.8 Million

-\$1.9 Million

Balanced Budget

-\$2.35 Million

-\$1.45 Million

-\$1.90 Million

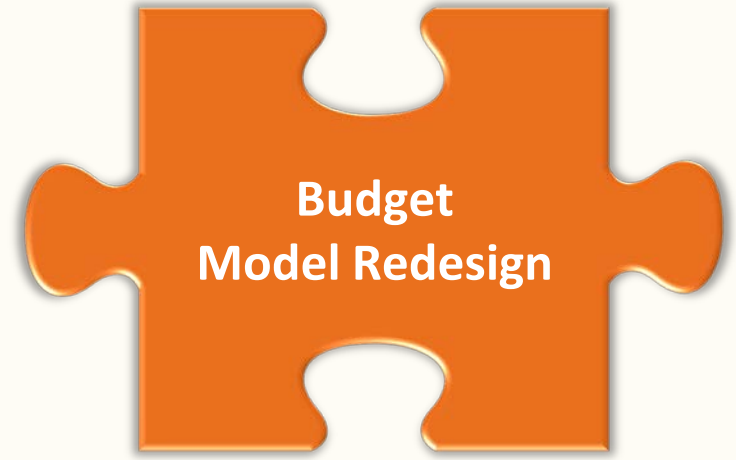
A stylized graphic of a green leaf or branch, composed of several overlapping, curved shapes in shades of light green, extending from the top left towards the center of the slide.

Thank You Again, we did it!  
FY 2015 is **CLOSED OUT!**

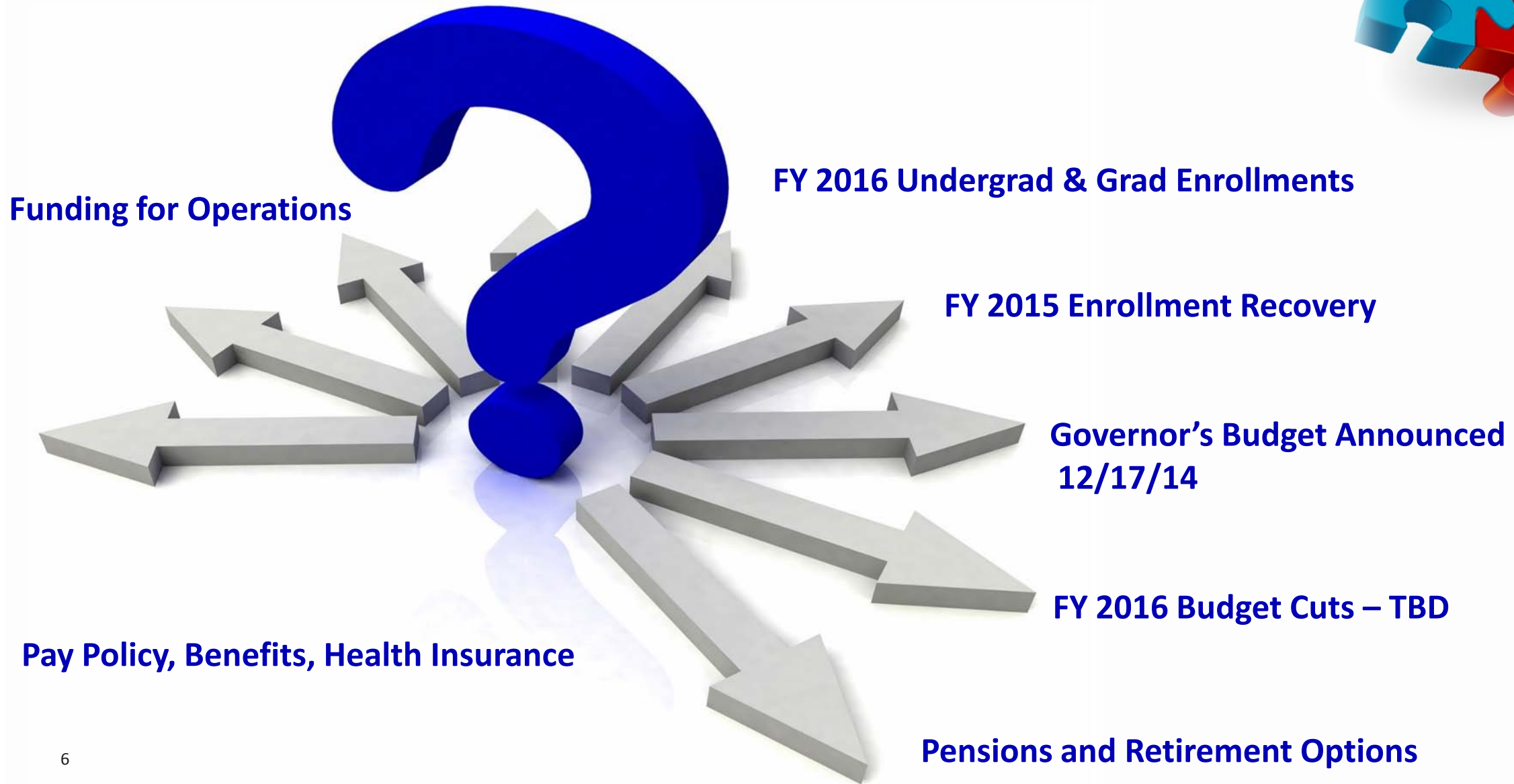


**GEORGE MASON UNIVERSITY – Strategic Financial Plan**  
*Protect the Core & Strengthen the Base for Advancement*

**FY 2016 Financial Plan**



How do we make it all work...



**Funding for Operations**

**FY 2016 Undergrad & Grad Enrollments**

**FY 2015 Enrollment Recovery**

**Governor's Budget Announced  
12/17/14**

**FY 2016 Budget Cuts – TBD**

**Pay Policy, Benefits, Health Insurance**

**Pensions and Retirement Options**



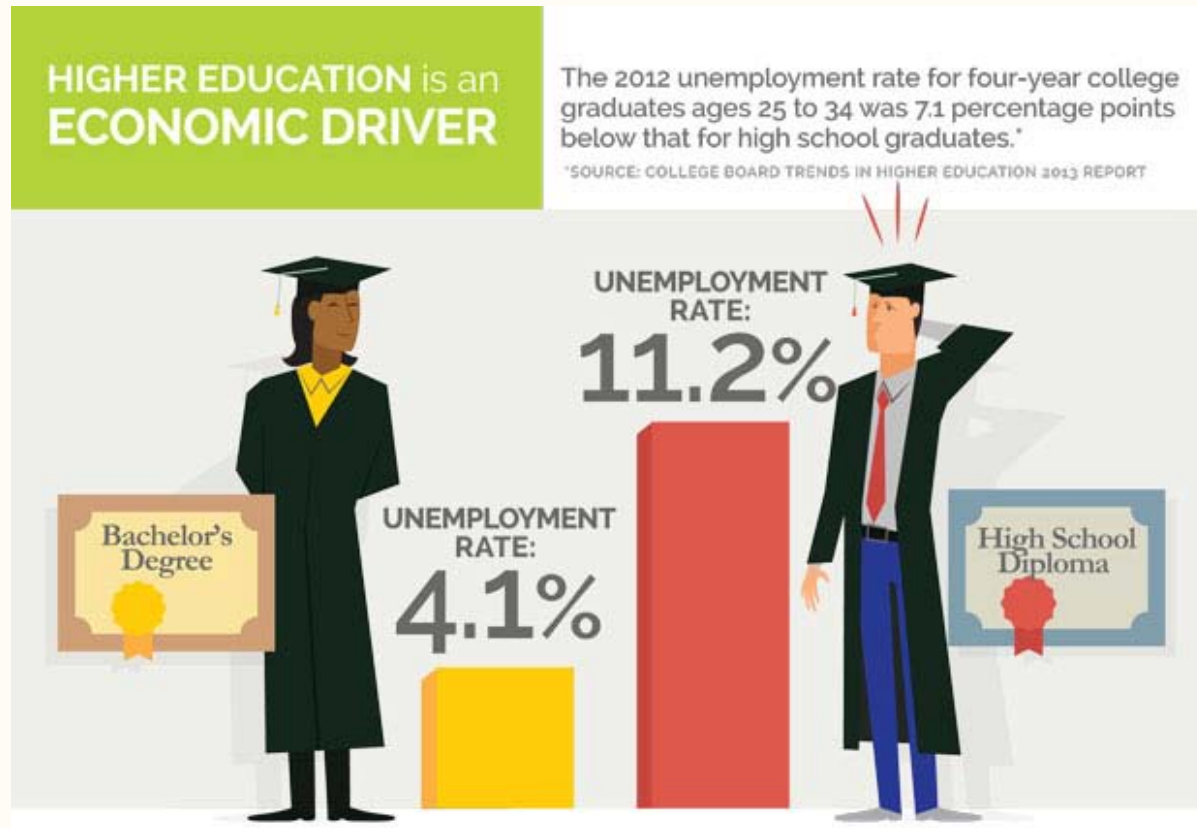
IDEAS  
KNOWLEDGE  
COMMUNICATION  
INFORMATION  
SKILLS

# Governor's Recommended Budget

Released December 17, 2014

# Key Takeaway from Governor's Proposed Budget

**Public and Higher Education in Virginia is integral to driving economic growth.**





# FY 2016 Proposed Budget: Additional Good News



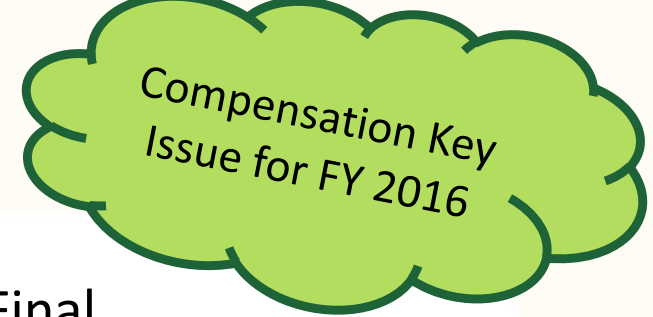
Financial Aid increase: **\$300,000**

Includes ONE-TIME funding for

Maintenance of existing facilities: **\$200,000**

Equipment and maintenance funding  
for new and/or refurbishment of  
classroom technology: **\$600,000**

# FY 2016 Governor's Proposed Budget



**PROPOSED:** The General Assembly will convene January 14, 2015. Final Budget approval expected late March.

**DEEP CUTS:** There are significant base budget cuts across the board.

**DOES NOT INCLUDE PAY INCREASE:** May still be proposed/added during the General Assembly.

**REVENUE INCREASES:** \$114M in proposed increased user fees and/or reduced tax credit preferences.

**NO NEW CAPITAL PROJECTS FUNDING**

**MODERATE HEALTH INSURANCE INCREASE:** Approximately 4% increase in health costs, 0% in pension costs.

# The Mason Response

**THANK YOU** for your patience and understanding – budget cuts are difficult and demand collaboration on tough choices

Continued **DIALOG** in Jan - April on budget decisions

**DISCUSSION** in January, 2015:

- ★ Analyze budget submissions and magnitude of budget cuts
- ★ Tuition and fee planning using Noel-Levitz analytics

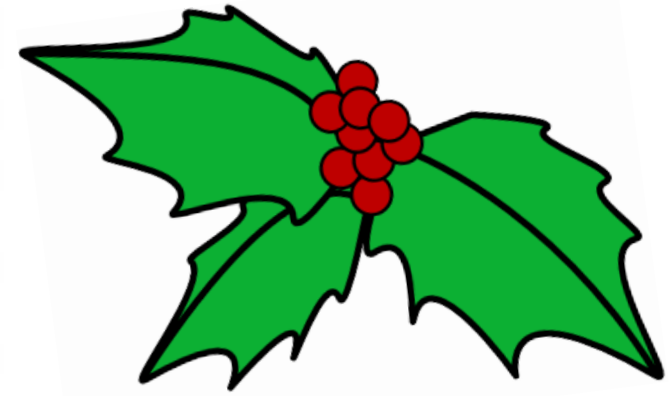
**SALARY COMPENSATION**

- ★ Budget still a proposal, compensation is a TOP priority and subject to change
- ★ Retain and attract top talent is Mason's #1 priority
- ★ Explore traditional and creative ways to reward and motivate our best asset: **YOU!**



## Keep the Mason Spirit Alive

- ★ Everyone contributes to Mason being a great place to learn and work.
- ★ Let's not let the current budget situation crowd out our spirit.
- ★ Keep our caring, supportive community vibrant:
  - Take a break during your work day
  - Check in with your colleagues, see if they need help
  - Ask for help if you need it
  - Keep your sense of humor and wonder
  - Participate in our vibrant campus life
- ★ Remember we are one university, one community.



Thank You!

*Happy Holidays, See you in January!*