Student Government
Financial Town Hall

December 1, 2015

J.J. Davis
Senior Vice President

Rose Pascarell
Vice President

University Life
The MASON graduate is:
...an engaged citizen;
...a well-rounded scholar;
...prepared to act.
World Class Education...and Much More

33,627 Enrolled Students Fall 2015*

3,227 First-Time Freshman

6,415 Students Live on Campus

Over 150 Buildings on 3 Campuses

plus Taylor Hall, Life Sciences Lab and Point of View

208 Degree Programs Offered

Late Breaking News

• First Cyber Security Engineering Degree
• Jump in U.S. News and World Report Rankings
• Times Higher Education World University Ranking Improved
• First Freedom and Learning Award Presented

*Beginning of Term Data
MASON STUDENTS 33,723 Enrollment

- Undergraduate: 34%
- Graduate: 66%

- Full Time: 35%
- Part Time: 65%

- In State: 82%
- Out of State: 18%
FY 2015 Undergraduate Student Population by Headcount: 22,343

George Mason University serves an incredibly diverse population with a broad array of needs which require investment.
A thumping bass may do more than light up a party—it could flat out extinguish it, thanks to a new sound-blasting fire extinguisher by George Mason University undergrads Viet Tran and Seth Robertson.

Saber Chowdhury and Nubia Del Carpio are co-founders of the Mason Service Council and spearheaded George Mason University students efforts to organize the second annual Mason Nation 9/11 Day of Service.

His Village in Ruins, Mason Sophomore Leads Effort to Rebuild
Student Success: No Disparity in Graduation Rates

GRADUATION GAPS:
Nationally, 63% of white students, but only 53% of Latino students, and 41% of African American students who start college in a public four-year institution, hold bachelor degrees from that institution six years later.

HISPANIC STUDENTS
White student graduation rates surpass those of Hispanic students by 10%-pts. at public institutions nationwide

NO DISPARITY at George Mason University

AFRICAN AMERICAN STUDENTS
White student graduation rates surpass those of African American students by 22%-pts. at public institutions nationwide

NO DISPARITY at George Mason University

Source: National Center for Education Statistics 2014 Digest
Best in Class

George Mason University – Return on Investment

Median wage in thousands of dollars

Four-year cost in thousands of dollars

*Wage data is five-year average
Source: State Council of Higher Education for Virginia (SCHEV)
Career Outcomes Rates

MASON CLASS OF 2014 CAREER OUTCOMES RATE: 74% 

COMPARED TO 

NATIONAL CLASS OF 2014 CAREER OUTCOMES RATE FOR PUBLIC INSTITUTIONS: 73%

MASON CAREER OUTCOMES RATES 2010 - 2014:

- 2010: 66%
- 2011: 69%
- 2012: 62%
- 2013: 66%
- 2014: 74%

GEORGE MASON UNIVERSITY STRATEGIC GOAL:

CAREER OUTCOMES RATE: 80%
George Mason University
Fairfax, VA
21,324 undergraduate students
gmu.edu

Average Annual Cost
$18,305

Graduation Rate
66%

Salary After Attending
$57,000
Student Debt in the U.S., Virginia and at Mason

How George Mason University’s student loan default rates compare

<table>
<thead>
<tr>
<th>Three-year cohort default rates</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>George Mason University</td>
<td>2%</td>
<td>1%</td>
<td>1%</td>
</tr>
<tr>
<td>National</td>
<td>10%</td>
<td>12%</td>
<td>15%</td>
</tr>
<tr>
<td>Public four-year</td>
<td>8%</td>
<td>9%</td>
<td>10%</td>
</tr>
<tr>
<td>Virginia</td>
<td>5%</td>
<td>6%</td>
<td>7%</td>
</tr>
<tr>
<td>Virginia public four-year*</td>
<td>4%</td>
<td>5%</td>
<td>6%</td>
</tr>
<tr>
<td>Virginia doctoral universities*</td>
<td>6%</td>
<td>7%</td>
<td>8%</td>
</tr>
</tbody>
</table>

Recognized Mason as #1 public university with the lowest student loan default rates in the country!

*Excludes Mason

Source: U.S. Department of Education
Financial Framework
FY 2016 Expense Budget $977.6M

- **Enrollment Related, 67%**
  - Educational & General, $485.4
  - One Time Funding, $3.7

- **Capital Activities, 28%**
  - All Other Activities, 28%
  - Research Contracts & Grants, $102.6
  - Capital Improvements, $81.5
  - Financial Aid, $18.7
  - Room & Board, $67.9
  - Student Services & Activity Fees, $79.2

- **Contracted Services, 7%**
  - Contracted Services, $27.2

- **Foundation Support for Mason, 4%**
  - Foundation Support for Mason, $43.0
Mason Incentive Model

SECURING our FUTURE

A NEW BUDGET METHODOLOGY
Why a New Model

- The current model worked when State support was at higher levels
- Since State support is limited, creating incentives for new revenue sources is a priority
- Changing landscape: new student and marketplace demands
- Need for consistent cost control, accountability and transparency
Resource Allocation Challenges

- "Trying to be everything to everyone."
- Maintain "can do" culture with financial accountability
- Lack of management tools to make informed decisions
Diminishing Commonwealth Support

George Mason University
General Fund vs. Tuition and Other as a Percent of the Educational and General Budget

*State imposed 20% tuition reduction for in-state undergraduate students in FY2000 and rates were held flat through FY2001 and FY2002.
**ABRA included in General Fund
FY 2016 Educational & General Budget $485.4M

Source of Funds
- General Fund, $132.0
- Tuition, $335.7
- All Other, $17.7

Use of Funds
- Salaries & Wages, $288.5
- Non-Personnel, $104.0
- Fringe Benefits, $92.9
FY 2016 Educational & General Budget $485.4M
College & Schools / Non-College

- College & Schools, $308.0
- Central, $173.4
- Physical Plant Operations, $51.2
- Institutional Support, $53.9
- Student Supported and Educational Activities, $66.0
- Community Service, $2.3
- Institutional Reserves, $4.0
Working hard to stay affordable, accessible and high quality
Thank You Students!

For helping to create and implement *Stay Mason*.

*Stay Mason* assists George Mason students who are at risk of not continuing their education due to unexpected financial situations.

http://ulife.gmu.edu/forms/stay-mason-student-support-fund-application
# George Mason University Efficiency & Effectiveness Measures

<table>
<thead>
<tr>
<th>Debt Deauthorization:</th>
<th>3 Year Total</th>
<th>$197M</th>
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<tbody>
<tr>
<td>Asset Reutilization</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mason Inn Conversion*</td>
<td>Historical Loss</td>
<td>$12M</td>
</tr>
<tr>
<td>Mason Hall Phase I &amp; II</td>
<td>Cost Avoidance</td>
<td>$13M</td>
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<tr>
<td>Science &amp; Technology Campus</td>
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## FY 2013 - 2016

<table>
<thead>
<tr>
<th>Base Budget Cuts &amp; Reallocation</th>
<th>4 Year Total</th>
<th>$24.1M</th>
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<tbody>
<tr>
<td>• FY 2013 $4.7M</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• FY 2014 $2.0M</td>
<td></td>
<td></td>
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<tr>
<td>• FY 2015 $9.4M</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• FY 2016 $8.0M</td>
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## Future Challenge

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<tr>
<th>Pension/Healthcare Increases</th>
<th>4 Year Total</th>
<th>~$20M</th>
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* Mason Inn conversion with the INTO partnership covers approximately $3.0M debt service annually.
Ike’s Dining Hall

• Residential Dining

• Hydroponic Greenhouse agreement between Office of Sustainability and Mason Dining.

• Mason Dining received 750 lbs of greens since April-2000 lbs of greens produced per year

Opening day at Mason’s newly renovated dining hall, Ike’s. Photo by Craig Bisacre.
Johnson Center

- Opened second Starbucks in Johnson Center in summer 2014
- Opened Panera Bread in Johnson Center in winter 2015; included outdoor seating
- Changed retail dining in Johnson Center to include Jorge’s in winter 2015, and Erbert & Gerbert’s, and Star Ginger in summer 2015
- Moved OneStop and Freshen’s in Johnson Center in summer 2014, and included gluten free/low calorie options
- Added local business “Cupcakes Actually”
Mason Vending

Mason vending and CLC supports student scholarships

- Over $1,000,000 provided in the past 5 years
- 25% revenue increase with Coca-Cola in FY 2015
- 33% revenue increase with Canteen in FY 2015
- Vending designed to provide snacks and beverages that are good for the mind, body and spirit
Retail Establishments

- Adding retail tea café to new library addition
- Adding “WingZone” restaurant to The Hub
- Retail dining concepts under review for Arlington campus
- Reviewing proposals to update Randall’s at Science and Technology Campus
Johnson Center – West Side

Continue to update and improve west side of Johnson Center dining to update retail, include new concepts and create more outdoor seating
New Technological Initiatives

- New secure ID card to all students, faculty and staff
- Tapingo for online retail dining ordering and payment
- Assessment/VOC feedback technology solution
- Remote credit card/Mason Money POS for off site sales
- Summer camps and programs workflow, cash handling and event organization

Upgraded WIFI coming soon to Johnson Center!
• Connects students with a wide range of goods and services
• Utilizes social media to engage students, faculty and staff
We Keep Growing

Mason Seeks Funds to Rebuild Robinson Hall

Potomac Science Center

Peterson Family Health Science Hall

Starting in January, George Mason University undergraduate students have a unique opportunity to spend a spring semester conducting research with Smithsonian biologists.

Book Store Renovations

Institute for Biomedical Innovation at Science and Technology Campus

Expansion of Fenwick Library

Point of View
Upcoming Events

- **WINTER GRADUATION**
- **GOVERNOR’S BUDGET RELEASED**
- **LAST DAY OF CLASS WINTER**
  - Winter Exams December 14 – December 19
- **SPRING SEMESTER FIRST DAY OF CLASS**
- **MASON LOBBIES**
- **SPRING BREAK**
- **SPRING COMMENCEMENT**
- **2015**
  - December 12
  - December 17
  - December 19
- **2016**
  - January 19
  - January 27 – 28
  - March 7 – 13
  - May 14
- **2015 – 2016**
  - December 12
  - December 17
  - December 19
  - January 19
  - January 27 – 28
  - March 7 – 13
  - May 14