For doing such great work, each and every day...THANK YOU!
MASON In The News

America’s Best Graduate Schools

Mason’s School of Nursing ranked 36, up 43 spots!

Mason’s School of Law ranked 42, up 4!

Graduate School of Education ranked 46, up 9!

George Mason University ranked 10th in Up-and-Coming Schools. Top 10 ranking for seventh year!
We are working together on lots of initiatives...
GOAL: BALANCED BUDGET

It is a complicated and dynamic model— all the pieces have to come together to provide a sustainable financial platform for FY 2016 and beyond.
BALANCED BUDGET
Robust Financial and Academic Foundation

Starting Point
FY 2015 Budget Cuts
Unanticipated Expenses
Cyber Attacks
Bridge Financial Strategy

Changing Landscape
Student Demographics
Dwindling State Support
Mandatory Increases
More Competitive Market

FY 2016
Base Budget Cuts
Affordability
Accessibility
Quality

University Strategic Plan
Graduate Tuition Strategy
Budget Model Redesign
Examine the Base
Enrollment Initiatives
Financial Aid Initiatives
Research


Changing Landscape: Student Demographics, Dwindling State Support, Mandatory Increases, More Competitive Market.

FY 2016: Base Budget Cuts, Affordability, Accessibility, Quality.

University Strategic Plan: Graduate Tuition Strategy, Budget Model Redesign, Examine the Base, Enrollment Initiatives, Financial Aid Initiatives, Research.
FY 2016

1. State Budget
   Conference Report Issued
   Governor to submit amendments and sign by April 15\textsuperscript{th}

2. Compensation
   Pay Raises

3. Healthcare & Pension

4. New Facilities Coming Online
   Taylor Hall
   Advanced Biomedical Research Hall
   Fenwick Library Addition

5. Contractual Obligations & CPI

6. Student Aid & Support
State Support: A Mixed Bag
FY 2016 State Budget Conference Report: Operating

College Faculty: 2% Salary Increase

Classified Staff: 2% Salary Increase + Compression Adjustment

Healthcare: Increase of ~4%

Retirement: Virginia Retirement System 1.9% Increase
Virginia Law Officers Retirement System 1.3%
FY 2016 State Budget Conference Report: Operating

- Past Year Enrollment Growth: $1.7M
- Undergraduate Need Based Financial Aid: $1.25M
- Nursing Program & Cyber Security: $350K
- Hylton Operating: $250k
- Small Business Development: $250k
- SCHEV Transfer Grant: TBD
FY 2016 State Budget Conference Report: Research

Modeling & Simulation: $500k
Lyme Disease: $125k

FY 2016 State Budget Conference Report: Capital

Robinson Hall: Included as project to be funded by GF and NGF
Utility Infrastructure: Included as project to be funded by GF and NGF
Maintenance Reserves: $200k
Pay/Benefit Increases  
Cost Increases

Other Critical Issues  
Bridge Financial Strategy  
Student Tuition Discounting  
Research Investment  
Contract Inflation  
New Facilities Online  
Law School Initiative  
Healthcare & Pension  
Pay Policy  
FY 2016 Budget Cuts  
FY 2015 Budget Cuts

FY 2015 Budget Cuts  
FY 2016 Budget Cuts

TOTAL = $6.4M

Other Critical Issues  
$6 - $10M

FY 2015 Budget Cuts
- $9.4 one-time
FY 2016 Budget Cuts
- $8.0 permanent

TOTAL ≈ $18 – 22M
A lot of work to do…
How do we get there...

Affordability
Quality
Accessibility
“Education is the most powerful weapon which you can use to change the world.”

- Nelson Mandela
Upcoming Events

**APRIL 16**
TUITION STRATEGY INFORMATIONAL SESSION

**MAY 6**
BOV BOARD MEETING: TUITION AND FEES
“We rise by lifting others”  
Robert Ingersoll